

September 8, 2020

TO: Members, School Board of Pinellas County

FROM: Kevin W. Smith, CPA, Associate Superintendent  
Finance and Business Services



RE: Materials for the Second Public Hearing 2020-2021 Budget and Millage

The Second Public Hearing on the proposed 2020-2021 District Budget and Millage Rates is scheduled for Tuesday, September 8, 2020 at 6:30 p.m. There is a board meeting at 5:00 p.m. that same evening. If the board meeting agenda is not completed by 6:30 p.m., it will be necessary to recess the meeting in order to hold the legally advertised Budget/Millage Public Hearing. The approval of the Five-Year Capital Outlay Plan and adoption of the (Tentative) Five Year Facilities Work Program for 2020-2021 through 2024-2025 will be brought to the Board for approval at a later date, as the Work Program is dependent upon the availability of the DOE work program website.

The enclosed Second Public Hearing Budget Book provides comparative information relative to the actual close out results for the fiscal year 2019-2020.

The proposed total tax millage rate of 6.427 mills is lower than the actual rate levied for the 2019-2020 fiscal year of 6.584 mills. As a result of a 7.0% increase in the tax roll, the proposed tax millage of 6.427 mills represents a 3.27% increase when compared to the 6.2237 mills "rolled- back" rate. The proposed taxes to be raised by the total millage rate will be \$26.3 million more than the proceeds generated by last year's millage rate. Capital Outlay proceeds will increase by \$9.4 million while Operating proceeds will increase by \$16.9 million.

If you have any questions pertaining to any of these materials or about the budget in general, please call either Karen Coffey (588-6171) or me (588-6172). Thank you for your support and interest in our budget and finances.

KS: ks  
Attachment

cc: Michael A. Grego, Ed. D., Superintendent  
William P. Corbett, Ed. D., Deputy Superintendent  
David Koperski, School Board Attorney  
Karen Coffey, Executive Director, Budget and Resource Allocation